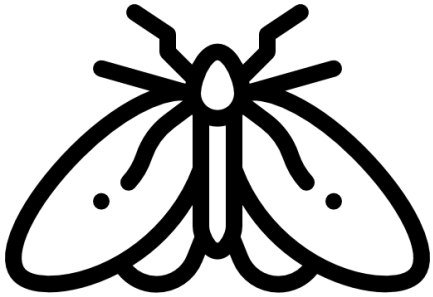
MOTH



PROJECT WHITEPAPER

Last update: June 2021

TABLE OF CONTENT

1. Intro
2. How does it work
3. Initial distribution
4. Roadmap
5. Dev commitments
6. Disclaimer

INTRO

Launching in the summer of 2021, Moth coin is a fast growing BEP-20 cryptocurrency accessible to everyone. Our easy to use defi product is built to reward the active members of its community. Its subtle but efficient redistribution system allows the holders to grow their moth balance with interesting annual returns.

The system was first inspired by the safemoon cryptocurrency. We believe the percentage tax system on every transaction is a fair way to redistribute wealth in an even way. But we also believe the most active and invested ones should have the possibility to seek a competitive advantage over the passive holders. This is why our system does not automatically distribute the tax to every olders. Instead, the system stacks all the tax returns in a smart contract with a claim function. To get the rewards, the users simply have to call this function and their

share of the moth-master will automatically be sent to their accounts.

We strongly encourage users to try and develop strategies to maximize their daily claims. Yes, just like a game.

We created the moth-master systems to be easy to understand for the general public as well as attractive for serious investors.

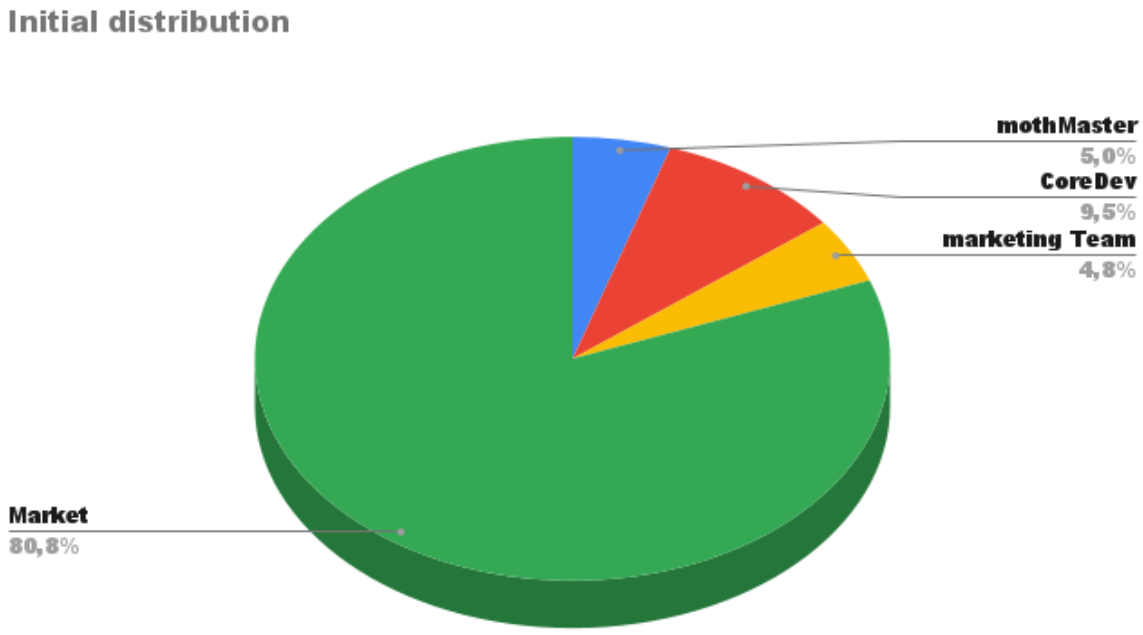
HOW DOES IT WORK

There are 400 billions moth coins in circulation. There is no minting process and no burn process, there will always be 400 billions coins. But not 100% of the coins will be in circulation, because for every transaction, a small tax fee of 5% is applied. The taxed funds are then sent to the moth-master smart contract. In the moth token contract, a function is available to everyone and allows one user to claim his fair share of the total moth-master balance. The function name is getReward() and it takes no arguments. When called, this function first validates that the user who called it (msg.sender) holds at least 100 moth and did not claim in the last 24h. Then, it will calculate the percentage of total supply this holder has and send this percentage of the moth-master’s balance to this user's address.

That means if you hold 1% of the total circulating supply of Moth coins, you can claim 1% of the moth-master’s total owning. You can do it every day.

Coins WILL NOT be distributed automatically, unclaimed coins will stay in the moth-master until claimed. Try-hard moth holders will grow faster.

INITIAL DISTRIBUTION



The total circulating supply of moths is 400 billion coins. On launch, the contract will distribute these coins in 3 different accounts.

The first one is the coreDev accounts that will receive 10% of the tokens. This account is owned by the creators of the coins and will be used to finance development of the coins community.

The second account is for the marketing team and will receive 5% of the coins. This account will be used to pay for marketing services and shoutouts.

The third account is the market creator account, it will receive 85% of the tokens. This balance will be distributed to the general public via the pancake swap Dex smart contract.

The 4th section, in blue, represents the moth-master account. As you can see on the pie chart, every initial transaction is taxed at a rate of 5% and the taxed funds are sent to the moth-master account. This 5% of the coins will be claimable immediately after the creation of the moth and represent 20 millions coins.

Once the initial distribution is set, the balance of the moth-master will move according to two factors:

- The daily trade volume
- The daily claim volume

A high trade volume will increase the value of the moth-master while a high claim volume will lower the value of the moth-master. These two factors will be in constant battle in the tokenomic of the moth coin.

NO PRESALE ARE MADE

ROADMAP

Our very short and simple roadmap plan aims to make the moth coin fully independent as fast as possible and with a minimum human intervention.

Step 1: Deployment of the contract.
This is the beginning of everything. The owner will send the contact to the Binance smart chain and the constructor will automatically execute the initial transactions. The tokens initial distribution is public (see section before)

Step 2: Pancakes swap listing.
This step initializes the distribution process that will last until step 4. Right after the deployment of the smart contract, the owner will open a Dex pool on pancakes swap. In the aim of a

fair competition in the distribution process, WE DO NOT DISCLOSE THE INITIAL PRICE to anyone and NO PRESALE ARE MADE.

THE LIQUIDITY TOKENS WILL BE LOCKED IN MudraManager MAKING THE MOTH COIN UNRUGGABLE.

Step 3: Exchange listing.
The end of this step marks the end of the distribution process. The moth coins will then be tradable on exchanges or the original liquidity pools on pancakeswap Dex.

Step 4: Full decentralization.
To achieve full decentralization, the owner will send the remaining coins to the moth master and call the renounceOwnership() method of the contract. Once we achieve full decentralization of the moth coins, the team will keep maintaining the off-chain systems by making the claim processus more user friendly and allow users to use different browsers and wallets. The team will also stay active on the different social networks.

DEV COMMITMENTS

1. Donate 10% of their total coin to charity. An online vote will be hosted on the moth-master official website to help them choose.
2. Both marketing and dev team WILL NOT CLAIM FROM moth-master.

DISCLAIMER

We do not recommend that any cryptocurrency should be bought, sold, or held by you. Do conduct your due diligence and consult your financial advisor before making any financial decisions. By purchasing Moth Coin, you agree that you are not purchasing a security or investment and you agree to hold the team harmless and not liable for any losses or taxes you may incur.

MOTH MASTER
Competitive token distribution.
https://bscscan.com/token/0x151F29E356657c9ab3c5b953CE2a6af68f81Ed34